

Date of Reception in the Mexican Stock Exchange: Monday, April 28th, 2008 10:01 AM

Preset
ACUEORDI

Ticker Symbol
TELECOM

Series

Corporate Name
CARSO GLOBAL TELECOM, S.A. DE C.V.

Type of Meeting
ORDINARY

Date
25/04/2008

Attendance Percentage
96.44

Payment Date

Resolutions

PLEASE BE INFORMED THAT THE ORDINARY SHAREHOLDERS' MEETING OF CARSO GLOBAL TELECOM, S.A.B. DE C.V. HELD ON APRIL 25, 2008, WITH AN ASSISTANCE PERCENTAGE OF 96.94448%, ADOPTED THE FOLLOWING IMPORTANT RESOLUTIONS:

"FIRST. IN COMPLIANCE WITH ARTICLES 172 OF THE GENERAL CORPORATIONS LAW AND 44 SECTION IX OF THE SECURITIES EXCHANGE LAW, THE REPORT SUBMITTED BY THE CEO TO THE BOARD OF DIRECTORS IS HEREBY ACKNOWLEDGED AND APPROVED IN ITS TERMS. FURTHERMORE, IN COMPLIANCE WITH ARTICLE 28, SECTION IV, SUBSECTION (B) OF THE SECURITIES EXCHANGE LAW, THE REPORT ABOUT THE OPERATIONS AND EARNINGS OF THE CORPORATION DURING THE FISCAL YEAR ENDING ON DECEMBER 31, 2008 RENDERED BY THE BOARD OF DIRECTORS TO THE GENERAL ORDINARY SHAREHOLDERS' MEETING OF CARSO GLOBAL TELECOM, S.A.B. DE C.V IS ACKNOWLEDGED AND APPROVED. THE OPINION SUBMITTED BY THE BOARD OF DIRECTORS REGARDING THE CONTENTS OF SAID REPORT IN COMPLIANCE WITH ARTICLE 28, SECTION IV, SUBSECTION (C) OF THE SECURITIES EXCHANGE LAW WAS ALSO RECOGNIZED AND APPROVED. A COPY OF THIS REPORT IS HEREBY ATTACHED TO THE FILE OF THE MINUTES OF THIS MEETING AS WELL AS THE REPORT ANNEXED THERETO AND THE CORRESPONDING OPINION."

"SECOND. IN COMPLIANCE ARTICLE WITH 28, SECTION IV, SUBSECTION (D) OF THE SECURITIES EXCHANGE LAW, THE REPORT SUBMITTED BY THE BOARD OF DIRECTORS TO THE GENERAL ORDINARY SHAREHOLDERS' MEETING OF CARSO GLOBAL TELECOM, S.A.B. DE C.V IS ACKNOWLEDGED AND APPROVED IN TERMS OF ARTICLE 172 OF THE GENERAL CORPORATIONS LAW. THIS REPORT CONTAINS THE KEY ACCOUNTING POLICIES, CRITERIA AND INFORMATION USED WHILE DRAFTING THE FINANCIAL INFORMATION OF THE CORPORATION. A COPY OF THIS REPORT IS ATTACHED TO THE FILE OF THE MINUTES OF THIS MEETING.

"THIRD. IN COMPLIANCE ARTICLE WITH 28, SECTION IV, SUBSECTION (E) OF THE SECURITIES EXCHANGE LAW, THE REPORT REGARDING THE ACTIVITIES AND OPERATIONS IN WHICH THE BOARD OF DIRECTORS INTERVENED DURING THE FISCAL YEAR ENDING ON DECEMBER 31, 2007 THAT WAS SUBMITTED BY THE BOARD OF DIRECTORS TO THE GENERAL ORDINARY SHAREHOLDERS' MEETING OF CARSO GLOBAL TELECOM, S.A.B. DE C.V IS ACKNOWLEDGED AND APPROVED. A COPY OF THIS REPORT IS ATTACHED TO THE FILE OF THE MINUTES OF THIS MEETING.

"FOURTH. THE FINANCIAL STATEMENTS OF CARSO GLOBAL TELECOM, S.A.B. DE C.V. ARE HEREBY ACKNOWLEDGED AS SUBMITTED AND ENTIRELY APPROVED. THESE INCLUDE FIGURES TO DECEMBER 31, 2007 AND THE ALLOTMENT OF EARNINGS IN THE TERMS THAT WERE PROPOSED. A COPY OF THESE FINANCIAL STATEMENTS IS HEREBY ATTACHED TO THE FILE.

"FIFTH. IN COMPLIANCE WITH ARTICLES 28, SECTION IV, SUBSECTION (A) AND 43 OF THE SECURITIES EXCHANGE

LAW THE REPORT SUBMITTED BY THE CHAIRMAN OF THE AUDIT COMMITTEE, MR. JOSE KURI HARFUSH, IS HEREBY ACKNOWLEDGED AND APPROVED IN ITS TERMS. THIS REPORT CONTAINS THE ACTIVITIES AND DUTIES OF SAID COMMITTEE FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2007 AND A SUMMARY ABOUT THE ACTIONS TAKEN BY SAID COMMITTEE DURING THE CORRESPONDING FISCAL YEAR. A COPY OF THIS REPORT IS HEREBY ATTACHED TO THE FILE OF THE MINUTES OF THIS MEETING.

"SIXTH. BY VIRTUE OF THE RESOLUTIONS ABOVE, THE TERM OF THE BOARD OF DIRECTORS IS HEREBY APPROVED FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2007."

"SEVENTH. IN COMPLIANCE WITH ARTICLE 86, SECTION XX OF THE INCOME TAX, THE TAX REPORT OF CARSO GLOBAL TELECOM, S.A.B. DE C.V. FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2007 IS HEREBY ACKNOWLEDGED. A COPY OF THIS REPORT IS HEREBY ATTACHED TO THE FILE OF THE MINUTES OF THIS MEETING."

"EIGHTH. THE PROPOSAL FOR THE APPLICATION OF EARNINGS DRAFTED BY THE BOARD OF DIRECTORS OF CARSO GLOBAL TELECOM, S.A.B. DE C.V. IS HEREBY ACKNOWLEDGED AND APPROVED. THIS PROPOSAL IS BASED ON THE FINANCIAL STATEMENTS THAT WERE APPROVED IN THE RESOLUTIONS ABOVE."

"NINTH. BY VIRTUE OF THE APPROVAL OF THE FINANCIAL STATEMENTS BY THIS MEETING FOR THE FISCAL YEAR ENDING ON DECEMBER 31, 2007, THE NET PROFIT FOR THE FISCAL YEAR SHALL BE ENTIRELY APPLIED TO THE PROFIT ACCOUNT PENDING TO BE DISTRIBUTED, SINCE THE RESERVE FUND IS COMPLETE IN ACCORDANCE WITH ARTICLE 20 OF THE GENERAL CORPORATIONS LAW. IT IS HEREBY AGREED THAT THE BALANCE OF SAID ACCUMULATED PROFITS IN ADDITION TO BEING AT THE DISPOSAL OF THE SHAREHOLDERS' MEETING OF THE CORPORATION IS ALSO AT THE DISPOSAL OF THE BOARD OF DIRECTORS, EXCEPT FOR THE LEGAL RESERVE. THIS CORPORATE BODY HAS EXTENSIVE AUTHORITY TO APPLY IT, WHETHER COMPLETELY OR PARTIALLY AND AS VALIDLY DETERMINED, TO CREATE THE RESERVE AND/OR FOR ITS DISTRIBUTION AS DIVIDENDS FOR THE SHAREHOLDERS OF THE CORPORATION."

"TENTH. THE TERM OF THE BOARD OF DIRECTORS FOR THE FISCAL YEAR 2007 IS HEREBY APPROVED."

"ELEVENTH. IT IS HEREBY EXPRESSLY RESOLVED THAT THE BOARD OF DIRECTORS OF THE CORPORATION IS COMPRISED IN THE FOLLOWING MANNER. THE ALTERNATE MEMBERS SHALL SUBSTITUTE ANY OF THE SHAREHOLDING MEMBERS; HOWEVER, ONLY MR. JOSE KURI HARFUSH MAY SUBSTITUTE THE INDEPENDENT MEMBERS. FOR THE PURPOSES SET FORTH IN THE PROVISIONS OF THE SECURITIES EXCHANGE LAW, IT IS HEREBY EVIDENCED THAT THE SHAREHOLDERS' MEETING APPROVED OF THE FOLLOWING BOARD MEMBERS: CLAUDIO X. GONZALEZ LAPORTE, JUAN ANTONIO PEREZ SIMON AND FERNANDO SOLANA MORALES AS INDEPENDENT AND THE ALTERNATE BOARD MEMBER JOSE KURI HARFUSH ALSO WITH SAID CAPACITY.

BOARD OF DIRECTORS

SHAREHOLDING MEMBERS

MR. JAIME CHICO PARDO
MR. CARLOS SLIM DOMIT
MR. HUMBERTO GUTIÉRREZ OLVERA ZUBIZARRETA
MR. CLAUDIO X. GONZÁLEZ LAPORTE
MR. JUAN ANTONIO PÉREZ SIMÓN
MR. FERNANDO SOLANA MORALES

ALTERNATES

MR. ARTURO ELÍAS AYUB
MR. DANIEL HAJJ ABOUMRAD
MR. MARCO ANTONIO SLIM DOMIT
MR. PATRICK SLIM DOMIT
MR. EDUARDO VALDÉS ACRA
MR. JOSÉ KURI HARFUSH"

"TWELFTH. IT IS RESOLVED THAT HERINAFTER THE CORPORATE OFFICERS OF THE BOARD OF DIRECTORS SHALL BE MR. JAIME CHICO PARDO, AS CHAIRMAN OF THE BOARD OF DIRECTORS, MR. CARLOS SLIM DOMIT, AS VICEPRESIDENT OF THE BOARD OF DIRECTORS AND MR. RAFAEL ROBLES MIAJA, SECRETARY OF THE BOARD, THE LATTER IS NOT A MEMBER OF THIS CORPORATE BODY."

"THIRTEENTH. MR. JAIME CHICO PARDO IS RATIFIED AS THE CEO OF THE CORPORATION."

"FOURTEENTH. IT IS HEREBY APPROVED TO PAY THE SHAREHOLDING MEMBERS AND ALTERNATES OF THE BOARD OF DIRECTORS AS WELL AS THE SECRETARY OF THE CORPORATION A REMUNERATION IN CASH FOR PERFORMING THEIR DUTIES IN THE AMOUNT OF \$13,000.00 MXCY (THIRTEEN THOUSNAD 00/100 PESOS, MEXICAN CURRENCY) FOR THEIR ATTEDNANCE TO EVERY BOARD MEETING. THE MEMBERS OF THE AUDIT COMMITTEE SHALL BE PAID 50% OF SAID AMOUNT FOR EVERY MEETING THEY ATTEND. THESE PAYMENTS SHALL BE SUBJECT TO THE CORRESPONDING TAX WITHHOLDINGS.

"FIFTEENTH. THE FOLLOWING PARTIES ARE RATIFIED IN THEIR APPOINTMENTS AS MEMBERS OF THE AUDIT COMMITTEE: MR. JOSÉ KURI HARFUSH, MR. EDUARDO VALDÉS ACRA AND MR. JUAN ANTONIO PÉREZ SIMÓN. MR. JOSÉ KURI HARFUSH IS HEREBY RATIFIED AS CHAIRMAN OF SAID BODY."

"SIXTEENTH. THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF CARSO GLOBAL TELECOM, S.A.B. DE C.V., IS RATIFIED, AS FOLLOWS:

AUDIT COMMITTEE

MR. JOSÉ KURI HARFUSH
MR. EDUARDO VALDÉS ACRA
MR. JUAN ANTONIO PÉREZ SIMÓN"

CHAIRMAN

"SEVENTEENTH. MR. RAFAEL ROBLES MIAJA IS RATIFIED AS THE SECRETARY OF THE AUDIT COMMITTEE OF THE CORPORATION."

"EIGHTEENTH.- THE REPORT RELATED TO THE STATUS OF THE ACQUISITION OF THE CORPORATION'S OWN SHARES IS ACKNOWLEDGED, AND IT IS NOTED THAT FROM THE DATE OF INCORPORATION AND UP TO DECEMBER 31 2007, THE CORPORATION HAS ACQUIRED 5,557,300 OF ITS OWN SHARES OF STOCK SERIES "A-1". DURING THE MONTHS OF FEBRUARY, MARCH, MATY, JUNE AND NOVEMBER THE PURCHASES CORRESPONDING TO THE FISCAL YEAR 2007 WERE CARRIED OUT THROUGH THE MEXICAN STOCK EXCHANGE AT AN AVERAGE PRICE OF \$43.9935 MXCY (FORTY THREE POINT NINE THOUSAND NINE HUNDRED AND THITY FIVE PESOS, MEXICAN CURRENCY). THIS RENDERS A GROSS AMOUNT OF \$244,484,878.00 MXCY (TWO HUNDRED AND FORTY FOUR MILLION FOUR HUNDRED AND EIGHTY FOUR THOUSAND EIGHT HUNDRED AND SEVENTY EIGHT PESOS 00/100, MEXICAN CURRENCY."

"NINETEENTH. IT IS HEREBY CERTIFIED THAT AT THE DATE OF THIS MEETING OF THE CORPORATION, THE RESERVE HAS A BALANCE AND IT IS RESOLVED TO KEEP, AS OF THE DATE OF THIS MEETING THE AMOUNT OF \$1,887,933,324.00 MXCY (ONE BILLION EIGHT HUNDRED AND EIGHTY SEVEN MILLION NINE HUNDRED AND THIRY THREE THOUSAND THREE HUNDRED AND TWENTY FOUR PESOS, 00/100 MEXICAN CURRENCY) AS THE AUTHORIZED AMOUNT TO ACQUIRE ITS OWN SHARES, IN ADDITION TO THE AMOUNT EARNED FROM PLACING ITS OWN SHARES IN THE STOCK MARKET."

"TWENTIETH.- IT IS HEREBY RESOLVED TO AUTHORIZE THE BOARD OF DIRECTORS AND/OR THE ATTORNEYS-IN-FACT OR DELEGATES APPOINTED BY THE BOARD OF DIRECTORS TO CARRY OUT THE ACQUISITION OF ITS OWN SHARES AND DETERMINE, WHICH OF THE ALTERNATIVES PROVIDED FOR UNDER ARTICLE 56, SECTION III OF THE SECURITIES EXCHANGE LAW SHALL BE USED BY CARSO GLOBAL TELECOM, S.A.B. DE C.V. AS A REPURCHASING METHOD AND THE ACCOUNTING ADJUSTMENTS THAT IN ITS COMPLETE DISCRETION IT DETERMINES TO BE NECESSARY OR CONVENIENT, AND IN PARTICULAR, TO DETERMINE WHETHER THE PURCHASE IS MADE AGAINST THE NET WORTH SINCE THESE ARE PART OF THE ISSUER'S SHARES, OR AS APPLICABLE, TO THE CAPITAL STOCK OR OTHER CORRESPONDING ENTRIES, IN THE EVENT THAT IT IS RESOLVED TO CONVERT THE SHARES INTO TREASURY SHARES, WITHOUT THE NEED FOR A RESOLUTION OR AGREEMENT FROM THIS MEETING."

"TWENTY FIRST. THE POLICIES PREVIOUSLY ADOPTED BY THE BOARD OF DIRECTORS OF CARSO GLOBAL TELECOM, S.A.B. DE C.V ON MARCH 13, 2007 ARE HEREBY RATIFIED; PROVIDED THAT ACCORDING TO THE APPLICABLE LEGAL PROVISIONS, THE BOARD OF DIRECTORS MAY AMEND, UPDATE OR EXTEND THESE POLICIES."

"TWENTY SECOND. AS A RESULT OF THE APPROVAL BY THIS MEETING AND THE DETERMINATION OF THE AMOUNT FOR THE ACQUISITION OF ITS OWN SHARES, THE PURCHASE OF ITS OWN SHARES, REPRESENTING THE CAPITAL STOCK OF CARSO GLOBAL TELECOM, S.A.B. DE C.V., IS HEREBY AUTHORIZED THROUGH THE STOCK EXCHANGE. IN COMPLIANCE WITH THE POLICIES REFERRED TO ABOVE ON THE DATES, TERMS AND OTHER CONDITIONS THAT HAVE BEEN PREVIOUSLY AGREED UPON OR THAT ARE APPROVED HEREINAFTER THE BOARD OF DIRECTORS AND/OR ATTORNEYS-IN-FACT APPOINTED BY THE BOARD OF DIRECTORS FOR SUCH PURPOSE."

"TWENTY THIRD. THE BOARD OF DIRECTORS OF CARSO GLOBAL TELECOM, S.A.B. DE C.V. IS HEREBY AUTHORIZED TO CARRY OUT PURCHASE OPERATIONS AND PLACEMENT OF ITS OWN SHARES ON BEHALF OF THE CORPORATION EITHER BY ITSELF OR THROUGH PERSONS APPOINTED FOR SUCH PURPOSE."

"TWENTY FOURTH. IT IS HEREBY AUTHORIZED TO IMMEDIATELY RECORD THE ACCOUNTING ENTRIES DERIVED FROM THE RESOLUTIONS ABOVE."

"TWENTY FIFTH. THE SPECIAL DELEGATES OF THIS MEETING ARE MR. RAÚL HUMBERTO ZEPEDA RUIZ, MR. RAFAEL ROBLES MIAJA, MR. ARMANDO IBÁÑEZ VÁZQUEZ, MS. VERÓNICA RAMÍREZ VILLELA AND MS. MONICA YALUL ALARCON MARTINEZ. ANY OF THEM MAY INDIVIDUALLY AND IN CASE IT IS NECESSARY: A) APPEAR BEFORE A NOTARY PUBLIC OF THEIR CHOICE TO NOTARIZE ALL OR PART OF THE SHAREHOLDERS' MINUTES; B) RECORD THE CORRESPONDING NOTARIZED TRANSCRIPT IN THE PUBLIC REGISTRY OF COMMERCE OF THIS CITY, BY THEMSELVES OR THROUGH THE PERSONS THEY HAVE APPOINTED; C) ISSUE THE CERTIFICATIONS OF THIS DEED OR OF ANY PART HEREOF THAT ARE NECESSARY; AND D) ORDER THE PUBLICATIONS THAT ARE REQUIRED AND ANY OTHER DEED TO EXECUTE AND COMPLETELY RENDER IN FULL FORCE AND EFFECT THE RESOLUTIONS BY THE MEETING."

A
Hour
11:30